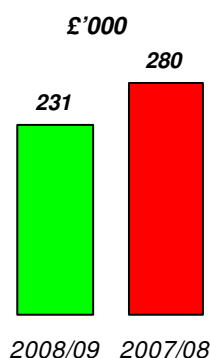


# Earthworks Financial Review 2008/09

## Income



- **Earthworks received £231,000 in 2008/09, £49,000 less than in the year before**

### Grants and Donations

- Big Lottery, £28,000
- Herts Partnership, £53,000
- Henry Smith, £15,000
- Cash donations, £13,000

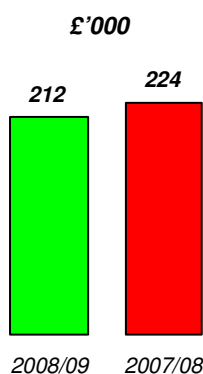
### Other Funding

- Trainee fees, £60,000
- Garden contracts, £20,000
- Conservation Project, £5,000

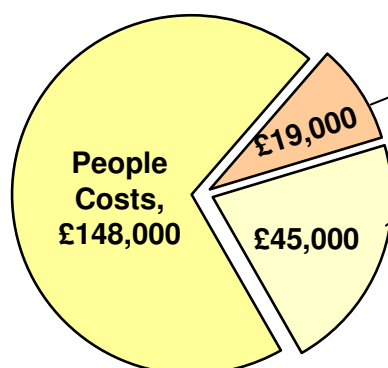
Earthworks received the donation of a minibus, which has been valued at £25,000, and is included in this total income number

Earthworks also gets money from fundraising events such as the Summer Fair, the Farmers Market and interest from the bank. This brought in £12,000 in 2008/09

## Expenses



- **Earthworks spent £212,000 in 2008/09 and this was £12,000 less than in the previous year**



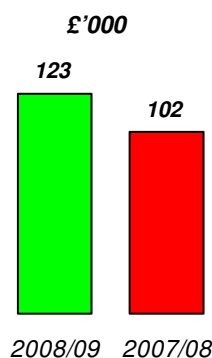
- Depreciation - not cash spent

### Other costs

- Materials, £6,000
- Running the office and site, £20,000
- Vehicles, £12,000
- Other costs, £7,000

We also spent £2,000 on other capital equipment (not included in this chart)

## Cash



- **Earthworks ended 2008/09 with £123,000 in the bank, an increase of £21,000**

### Why we want a strong cash position

- The trustees would like to have enough money in the bank to pay for one year's staff and other essential costs
- Earthworks has continued to make great progress to achieving this
- Despite a difficult year with lots of changes, Earthworks is in a strong financial position at the end of 2008/09

Cash Reconciliation	£k
Income, less minibus	206
People costs	(148)
Other costs	(45)
<b>Normal activities - cash in</b>	<b>13</b>
Capital items	(2)
Reduced creditors (cash out)	(17)
Reduced debtors (cash in)	27
<b>Total increase in cash</b>	<b>21</b>